KEDIA ADVISORY

DAILY SPICES REPORT

13 November 2026

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NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	28,848.00	29,550.00	28,404.00	29,206.00	1.17
TURMERIC	16-Apr-2027	28,648.00	29,646.00	28,430.00	29,204.00	2.18
JEERA	20-Nov-2026	28,995.00	29,300.00	28,260.00	29,045.00	1.68
JEERA	18-Dec-2026	29,290.00	29,880.00	28,810.00	29,620.00	1.82
DHANIYA	18-Dec-2026	16,814.00	17,298.00	16,750.00	17,222.00	2.43
DHANIYA	20-Jan-2027	16,304.00	16,650.00	16,204.00	16,560.00	1.31

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	27,181.10	0.01
Jeera	जोधपुर	27,750.00	-0.89
Dhaniya	गोंडल	16,277.95	0.45
Dhaniya	कोटा	16,685.50	-1.06
Turmeric (Unpolished)	निजामाबाद	25,169.75	1.63
Turmeric (Farmer Polish...	निजामाबाद	27,436.00	1.07

Currency Market Update

Currency	Country	Rates
USDINR	India	94.05
USDCNY	China	6.6685
USDBDT	Bangladesh	124.3800
USDHKD	Hongkong	7.8447
USDMYR	Malaysia	4.0840
USDAED	UAE	3.6725
EURUSD	Europe	1.1060

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	1.17	-1.07	Short Covering
TURMERIC	16-Apr-2027	2.18	26.72	Fresh Buying
JEERA	20-Nov-2026	1.68	-15.25	Short Covering
JEERA	18-Dec-2026	1.82	1.87	Fresh Buying
DHANIYA	18-Dec-2026	2.43	-0.36	Short Covering
DHANIYA	20-Jan-2027	1.31	1.29	Fresh Buying

NCDEX SPREAD MATRIX (FAR - NEAR)

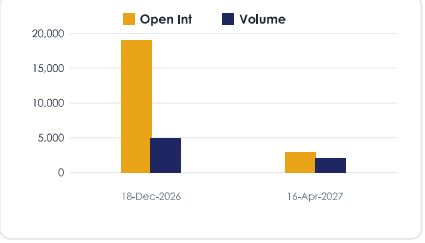
TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	-2	-1,296
Apr-27	-	-	-1,294
May-27	-	-	-

JEERA	Nov-26	Dec-26	Jan-27
Nov-26	-	575	990
Dec-26	-	-	415
Jan-27	-	-	-

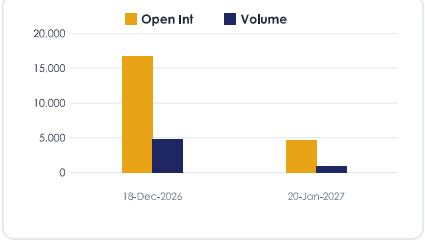
DHANIYA	Dec-26	Jan-27	Apr-27
Dec-26	-	-662	-2,580
Jan-27	-	-	-1,918
Apr-27	-	-	-

OI & VOLUME CHART

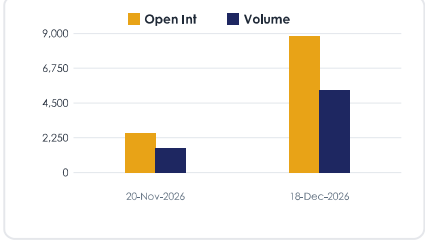
Turmeric



Dhaniya



Jeera



Technical Snapshot



Technical View

BUY JEERA NOV @ 29000 SL BELOW 28700 TGT 29500. NCDEX

Observations

Jeera trading range for the day is 27830-29910.

Jeera gained amid rising export demand and tightening global as well as domestic supplies.

Concerns over weather conditions and limited water supply due to the El Niño phenomenon are adding to the upward price pressure in jeera.

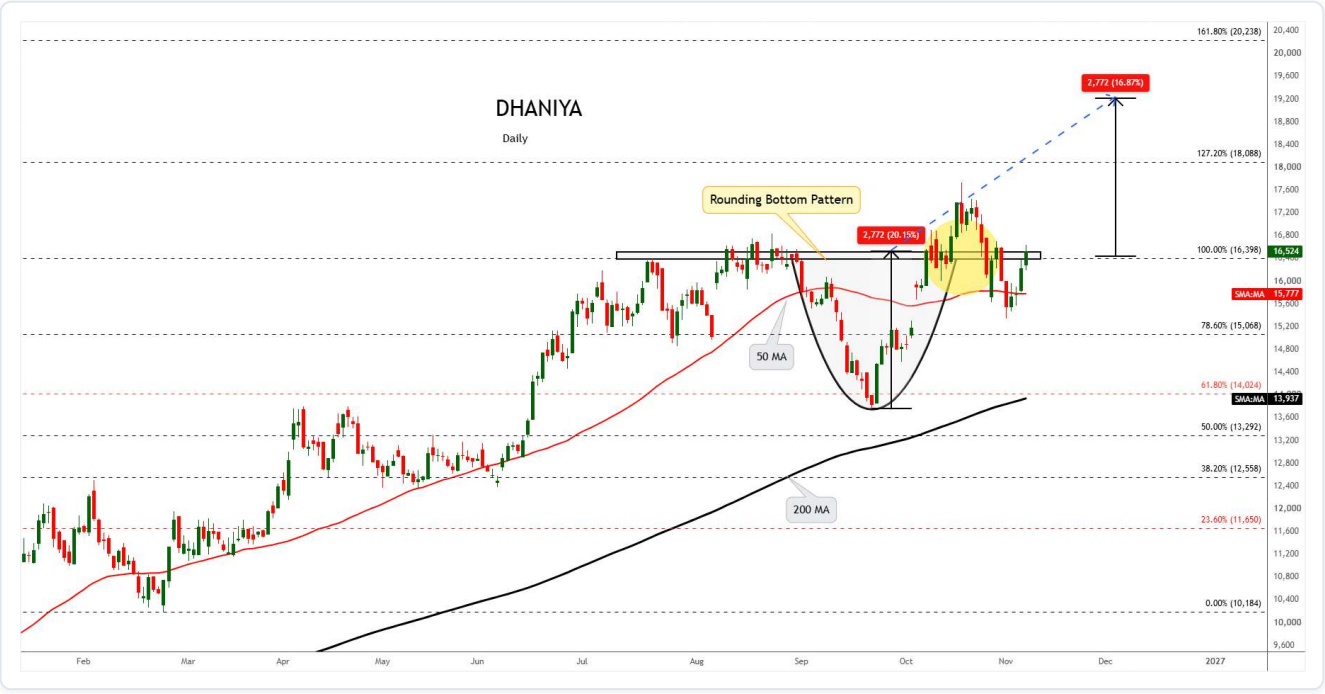
With Syrian supplies remaining minimum, demand for Indian cumin seed is higher.

In Unjha, a major spot market, the price ended at 27181.1 Rupees gained by 0.01 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	29,045.00	29,910	29,480	28,870	28,440	27,830
JEERA	18-Dec-2026	29,620.00	30,510	30,060	29,440	28,990	28,370

Technical Snapshot



Technical View

BUY DHANIYA DEC @ 17100 SL BELOW 16800 TGT 17600. NCDEX

Observations

Dhaniya trading range for the day is 16540-17640.

Dhaniya gains on short covering after prices dropped adequate soil moisture and cooler night temperatures across key belts.

Processing units and bulk masala manufacturers scaled back purchases, citing expensive physical quotes.

The seasonal dispatch peak seen ahead of Diwali and regional festivities has tapered off.

In Gondal, a major spot market, the price ended at 16277.95 Rupees gained by 0.45 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	17,222.00	17,640	17,430	17,090	16,880	16,540
DHANIYA	20-Jan-2027	16,560.00	16,920	16,740	16,470	16,290	16,030

Technical Snapshot



Technical View

BUY TURMERIC DEC @ 29000 SL BELOW 28700 TGT 29500. NCDEX

Observations

Turmeric trading range for the day is 27910-30200.

Turmeric prices rallied due to prevailing tight pipeline supplies and lower overall acreage estimates.

Overseas inquiries from key destinations in Bangladesh, the Middle East, and Southeast Asia slowed down temporarily as buyers waited for price stability.

Physical trade sentiment across Nizamabad, Sangli, and Erode turned slightly cautious, with traders noting that physical off-take thinned out at current price quotes.

In Nizamabad, a major spot market, the price ended at 27436 Rupees gained by 1.07 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	29,206.00	30,200	29,700	29,050	28,560	27,910
TURMERIC	16-Apr-2027	29,204.00	30,310	29,760	29,090	28,540	27,880

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